

L. SCOTT ASKINS

General Counsel, Chief Compliance Officer and Corporate Secretary

Kabbage, An American Express Company

Expertise: Hyper-growth Disruptive Innovation
Value Creation



L. Scott Askins is an expert in scaling disruptive technology companies, driving strategy to lead organic and acquisitive growth and international expansion. Scott has successfully executed over 50 strategic deals valued in aggregate at over \$15 billion, including as a key contributor to billion dollar exits/valuations, in three industries – FinTech, Software-as-a-Service and Healthcare. She is a trusted board member and advisor to global, early- and late-stage private and public companies. Scott brings over 20 years of C-Suite experience in creating shareholder value using her expertise in M&A, IPOs, corporate finance, governance, compliance, risk management and shareholder engagement.

Since joining Kabbage, a private FinTech company acquired by American Express (NYSE: AXP) in October 2020, Scott was instrumental in negotiating the sale and raising over \$1.7 billion in equity and debt, including a \$250 million equity round from SoftBank Vision Fund and a \$900 million ABS debt deal (both representing the largest in the small business online lending platform segment to date). She guided Kabbage through a transformational pivot during the height of the global COVID-19 pandemic to become the second largest SBA Paycheck Protection Program lender by application volume, approving \$7 billion in applications supporting nearly 300,000 small businesses (preserving an estimated 945,000 jobs) and outperforming some of the largest banks.

In over a decade as a senior executive at Premiere Global Services (NYSE: PGI), a global leader in collaboration software, she took PGI full circle – from her first IPO as outside counsel in 1996, strategic M&A and debt financings valued in aggregate at \$1.4 billion to playing a critical role brokering a \$1 billion go private deal. Scott also led shareholder outreach efforts to PGI's institutional base resulting in settlement of an activist proxy contest and achievement of over 95% support following a failed “say-on-pay” vote. Her extensive experience with the subsidiary-level boards for PGI covering 25 countries in the Americas, EMEA and Asia Pacific enhanced her international governance and risk oversight expertise.

She started her corporate career as an executive at WebMD, the leading provider of health information services, when she was brought on prior to the launch of webmd.com and led WebMD's IPO filing and strategic acquisitions, investments and alliances valued in aggregate at \$12.4 billion completed in less than 1½ years, including the largest internet transaction at that time with WebMD's merger with Healthcon (Nasdaq: HLTH).

Scott currently serves as a member of the Board of Directors of CoastalSouth Bancshares, Inc. (OTCQX: COSO), a bank holding company, and Coastal States Bank, its community bank subsidiary with over \$1.6 billion in assets. She previously served on the board of the Innovative Lending Platform Association (ILPA), the leading trade organization representing online lending companies serving small businesses.

Scott is a frequent speaker on topics such as corporate finance, governance, compliance, company culture and inclusion and diversity. She received an Atlanta Business Chronicle Corporate Counsel Dealmaker award in 2021 and was named on The Legal 500 GC Powerlist: U.S. for 2019.

Scott holds a Master of Laws in Taxation from New York University School of Law, a Juris Doctor from the University of South Carolina and a Bachelor of Science degree in Finance from Clemson University.